

THAPAR EXPORTS LIMITED
 Standalone Statement of Profit & Loss for period 01/07/2011 to 30/06/2012

[400100] Disclosure of general information about company

Unless otherwise specified, all monetary values are in INR

	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011
Name of company	THAPAR EXPORTS LIMITED	
Corporate identity number	L51909PB1990FLC010590	
Permanent account number of entity	AAACT8822E	
Address of registered office of company	Dhandari Khurd, behind E-638,, Phase Vii, Focal Point, Ludhiana, Punjab, India, 141010	
Type of industry	Commercial and Industrial	
Date of board meeting when final accounts were approved	04/12/2012	
Period covered by financial statements	12 MONTHS	12 MONTHS
Date of start of reporting period	01/07/2011	01/07/2010
Date of end of reporting period	30/06/2012	30/06/2011
Nature of report standalone consolidated	Standalone	
Content of report	Statement of Profit & Loss	
Description of presentation currency	INR	
Level of rounding used in financial statements	Actual	

[100200] Statement of profit and loss

Unless otherwise specified, all monetary values are in INR

	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011
Statement of profit and loss [Abstract]		
Disclosure of revenue from operations [Abstract]		
Disclosure of revenue from operations for other than finance company [Abstract]		
Revenue from sale of products	0	0
Revenue from sale of services	0	0
Other operating revenues	1,23,93,615	98,12,766
Total revenue from operations other than finance company	1,23,93,615	98,12,766
Total revenue from operations	1,23,93,615	98,12,766
Other income	4,50,233	24,23,096
Total revenue	1,28,43,848	1,22,35,862
Expenses [Abstract]		
Cost of materials consumed	0	0
Purchases of stock-in-trade	1,22,28,152	93,31,975
Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
Employee benefit expense	10,89,463	10,36,641
Finance costs	380	1,556
Depreciation, depletion and amortisation expense [Abstract]		
Depreciation expense	9,82,268	9,78,155
Total depreciation, depletion and amortisation expense	9,82,268	9,78,155
Expenditure on production, transportation and other expenditure pertaining to E&P activities	0	0
Other expenses	8,05,281	6,78,585
Total expenses	1,51,05,544	1,20,26,912
Total profit before prior period items, exceptional items, extraordinary items and tax	-22,61,696	2,08,950
Prior period items before tax	0	0
Exceptional items before tax	0	0
Total profit before extraordinary items and tax	-22,61,696	2,08,950
Extraordinary items before tax	0	0
Total profit before tax	-22,61,696	2,08,950
Tax expense [Abstract]		
Current tax	0	1,41,978
Deferred tax	-1,94,379	4,58,786
Total tax expense	-1,94,379	6,00,764
Total profit (loss) for period from continuing operations	-20,67,317	-3,91,814
Total profit (loss) for period before minority interest	-20,67,317	-3,91,814
Total profit (loss) for period	-20,67,317	-3,91,814
Earnings per equity share [Abstract]		
Basic earning per equity share	[INR/shares] 0	[INR/shares] 0
Diluted earnings per equity share	[INR/shares] 0	[INR/shares] 0

[300500] Notes - Subclassification and notes on income and expenses

Unless otherwise specified, all monetary values are in INR

	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011
Subclassification and notes on income and expense explanatory [TextBlock]		
Disclosure of revenue from sale of products [Abstract]		
Revenue from sale of products [Abstract]		
Revenue from sale of products, gross	0	0
Total revenue from sale of products	0	0
Disclosure of revenue from sale of services [Abstract]		
Revenue from sale of services [Abstract]		
Total revenue from sale of services	0	0
Disclosure of other operating revenues [Abstract]		
Other operating revenues [Abstract]		
Miscellaneous other operating revenues	1,23,93,615	98,12,766
Total other operating revenues	1,23,93,615	98,12,766
Disclosure of other income [Abstract]		
Interest income [Abstract]		
Interest income on current investments [Abstract]		
Interest on fixed deposits, current investments	0	0
Total interest income on current investments	0	0
Interest income on long-term investments [Abstract]		
Interest on fixed deposits, long-term investments	0	0
Total interest income on long-term investments	0	0
Total interest income	0	0
Dividend income [Abstract]		
Dividend income current investments [Abstract]		
Dividend income current investments from subsidiaries	0	0
Total dividend income current investments	0	0
Dividend income long-term investments [Abstract]		
Dividend income long-term investments from subsidiaries	0	0
Total dividend income long-term investments	0	0
Total dividend income	0	0
Net gain/loss on sale of investments [Abstract]		
Net gain/loss on sale of current investments		
Total net gain/loss on sale of investments	0	0
Rental income on investment property [Abstract]		
Rental income on investment property, current		
Total rental income on investment property	0	0
Other non-operating income [Abstract]		
Miscellaneous other non-operating income		
	(A) 4,50,233	(B) 24,23,096
Total other non-operating income	4,50,233	24,23,096
Total other income	4,50,233	24,23,096
Disclosure of finance cost [Abstract]		
Interest expense [Abstract]		
Interest expense long-term loans [Abstract]		
Interest expense long-term loans, banks	0	0
Total interest expense long-term loans	0	0
Interest expense short-term loans [Abstract]		
Interest expense short-term loans, banks	0	0
Total interest expense short-term loans	0	0
Total interest expense	0	0
Other borrowing costs		
	(C) 380	(D) 1,556
Total finance costs	380	1,556
Employee benefit expense [Abstract]		
Salaries and wages		
	9,73,605	9,17,077
Contribution to provident and other funds [Abstract]		
Contribution to provident and other funds for contract labour	0	0

Contribution to provident and other funds for others	(E) 1,12,356	(F) 1,09,466
Total contribution to provident and other funds	1,12,356	1,09,466
Staff welfare expense	3,502	10,098
Total employee benefit expense	10,89,463	10,36,641
Breakup of other expenses [Abstract]		
Consumption of stores and spare parts	27,580	26,875
Power and fuel	0	0
Rent	0	0
Repairs to building	0	0
Repairs to machinery	0	0
Insurance	640	642
Rates and taxes excluding taxes on income [Abstract]		
Central excise duty	0	0
Total rates and taxes excluding taxes on income	0	0
Telephone postage	15,480	4,171
Printing stationery	4,155	4,185
Travelling conveyance	950	950
Legal professional charges	86,940	64,500
Vehicle running expenses	9,261	15,968
Directors sitting fees	0	0
Managerial remuneration [Abstract]		
Remuneration to directors [Abstract]		
Salary to directors	58,300	46,867
Total remuneration to directors	58,300	46,867
Remuneration to managers [Abstract]		
Salary to managers	0	0
Total remuneration to managers	0	0
Total managerial remuneration	58,300	46,867
Advertising promotional expenses	4,585	890
Cost information technology [Abstract]		
Cost software	0	0
Total cost information technology	0	0
Cost insurance	0	0
Cost transportation [Abstract]		
Cost freight	0	0
Total cost transportation	0	0
Provision bad doubtful debts created	0	0
Provision bad doubtful loans advances created	0	0
Adjustments to carrying amounts of investments [Abstract]		
Provision diminution value current investments created	0	0
Total adjustments to carrying amounts of investments	0	0
Net provisions charged [Abstract]		
Provision warranty claims created	0	0
Total net provisions charged	0	0
Discount issue shares debentures written off [Abstract]		
Discount issue shares written off	0	0
Total discount issue shares debentures written off	0	0
Write-off assets liabilities [Abstract]		
Miscellaneous expenditure written off [Abstract]		
Financing charges written off	0	0
Total miscellaneous expenditure written off	0	0
Bad debts written off	0	0
Bad debts advances written off	0	0
Total write-off assets liabilities	0	0
Loss on disposal of intangible asset	0	0
Loss on disposal, discard, demolition and destruction of depreciable tangible asset	0	0
Contract cost [Abstract]		
Overhead costs apportioned contracts [Abstract]		
Insurance cost apportioned contract	0	0
Total overhead costs apportioned contracts	0	0
Total contract cost	0	0
Payments to auditor [Abstract]		
Payment for audit services	10,515	8,861

Total payments to auditor	10,515	8,861
Payments to cost auditor [Abstract]		
Payment for cost audit charges	0	0
Total payments to cost auditor	0	0
Miscellaneous expenses	(G) 5,86,875	(H) 5,04,676
Total other expenses	8,05,281	6,78,585
Breakup of expenditure on production, transportation and other expenditure pertaining to E&P activities [Abstract]		
Royalty pertaining to E&P activities	0	0
Total expenditure on production, transportation and other expenditure pertaining to E&P activities	0	0
Current tax [Abstract]		
Current tax pertaining to previous years	0	1,41,978
Total current tax	0	1,41,978

Footnotes

- (A) Interest Received : 87198.00 Job Work : 78035.00 Rent Received : 285000.00
 (B) Interest Received : 102634.00 Rent Received : 399000.00 Misc. Income : 1921462.00
 (C) Bank Charges
 (D) Bank Charges
 (E) E.S.I : 34582.00 P.F & F.P : 77774.00
 (F) E.S.I : 34070.00 P.F & F.P : 75396.00
 (G) General Expenses : 3300.00 Manufacturing Expenses : 580700.00 Sale Expenses : 3300.00
 (H) General Expenses : 2598.00 Manufacturing Expenses : 458409.00

[300600] Notes - Additional information statement of profit and loss

Details of raw materials, spare parts and components consumed [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Details of raw materials, spare parts and components consumed [Axis]	Spare parts consumed [Member]	
	Indigenous [Member]	
	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011
Additional information on profit and loss account [Abstract]		
Details of raw materials, spare parts and components consumed [Abstract]		
Details of raw materials, spare parts and components consumed [LineItems]		
Value consumed	27,580	26,875
Percentage of consumption	100.00%	100.00%

Details of manufactured and traded goods [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Categories of manufactured and traded goods [Axis]	Manufactured and traded goods [Member]		Manufactured goods [Member]	
	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011
Additional information on profit and loss account [Abstract]				
Additional details in case of manufacturing companies [Abstract]				
Details of manufactured and traded goods [Abstract]				
Details of manufactured and traded goods [LineItems]				
Description of finished goods	[As per Member(s)]	[As per Member(s)]	Patching Formers	Patching Formers
Amount of sales	1,23,93,615	98,12,481	12,95,447	11,48,879
Amount of closing inventory	6,83,868	0	0	0
Amount of opening inventory	0	0	0	0

Details of manufactured and traded goods [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Categories of manufactured and traded goods [Axis]	Finished goods category 1 [Member]		Traded goods [Member]	
	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011
Additional information on profit and loss account [Abstract]				
Additional details in case of manufacturing companies [Abstract]				
Details of manufactured and traded goods [Abstract]				
Details of manufactured and traded goods [LineItems]				
Description of finished goods	Patching Formers	Patching Formers	Wire Rod and Rounds	Wire Rod, Rounds and Thread Bars
Amount of sales	12,95,447	11,48,879	1,10,98,168	86,63,602
Amount of closing inventory	0	0	6,83,868	0
Amount of opening inventory	0	0	0	0

Details of manufactured and traded goods [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Categories of manufactured and traded goods [Axis]	Traded goods category 1 [Member]		Traded goods category 2 [Member]	
	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011
Additional information on profit and loss account [Abstract]				
Additional details in case of manufacturing companies [Abstract]				
Details of manufactured and traded goods [Abstract]				
Details of manufactured and traded goods [LineItems]				
Description of finished goods	Wire Rod	Wire Rod	Round	Round
Amount of sales	62,98,793	68,04,445	47,99,375	16,59,708
Amount of closing inventory	6,83,868	0	0	0
Amount of opening inventory	0	0	0	0

Details of manufactured and traded goods [Table]

..(4)

Unless otherwise specified, all monetary values are in INR

Categories of manufactured and traded goods [Axis]	Traded goods category 3 [Member]
	01/07/2010 to 30/06/2011
Additional information on profit and loss account [Abstract]	
Additional details in case of manufacturing companies [Abstract]	
Details of manufactured and traded goods [Abstract]	
Details of manufactured and traded goods [LineItems]	
Description of finished goods	Thread Bars
Amount of sales	1,99,449
Amount of closing inventory	0
Amount of opening inventory	0

Unless otherwise specified, all monetary values are in INR

	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011
Additional information on profit and loss account explanatory [TextBlock]		
Changes in inventories of finished goods	0	0
Total changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
Exceptional items before tax	0	0
Total exceptional items	0	0
Attachment of property of enterprise	0	0
Total extraordinary items before tax	0	0
Total extraordinary items	0	0
Total exceptional and extraordinary items	0	0
Prior period income before tax	0	0
Total prior period items before tax	0	0
Total prior period items after tax	0	0
Expenditure on royalty	0	0
Total expenditure in foreign currency	0	0
Final dividend remitted in foreign currency	0	0
Total amount of dividend remitted in foreign currency	0	0
FOB value of manufactured goods exported	0	0
Total earnings on export of goods calculated on FOB basis	0	0
Earnings on royalty	0	0
Total earnings on royalty, know-how, professional and consultation fees	0	0
Earnings on interest	0	0
Total earnings on interest and dividend	0	0
Total earnings in foreign currency	0	0
Domestic sale manufactured goods	0	0
Domestic sale traded goods	0	0
Total domestic turnover goods, gross	0	0
Export sale manufactured goods	0	0
Total export turnover goods, gross	0	0
Total revenue from sale of products	0	0
Domestic revenue services	0	0
Total revenue from sale of services	0	0

[200800] Notes - Disclosure of accounting policies, changes in accounting policies and estimates

Unless otherwise specified, all monetary values are in INR

	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011
Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [TextBlock]	Textual information (1) [See below]	Textual information (2) [See below]

Textual information (1)

Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [Text Block]

1. SIGNIFICANT ACCOUNTING POLICIES

A. ACCOUNTING CONVENTIONS

The financial statements have been prepared under the Historical Cost Convention in accordance with applicable Accounting Standards and relevant disclosure of the Companies Act, 1956.

B. FIXED ASSETS

Fixed Assets are stated at cost less accumulated depreciation. Cost of acquisition/construction is inclusive of freight, duties, taxes and other incidental expenses.

C. DEPRECIATION

The Company has followed the straight line method of depreciation. The depreciation for the year has been provided in accordance with the rates and in manner as specified in Schedule XIV of the Companies Act, 1956.

D. INVENTORIES

The basis of valuation for different categories of inventory are as follows :

Raw Materials and Stores and Spares : At Cost

Finished Goods : At cost or market price whichever

is less

2. CONTINGENT LIABILITY NOT PROVIDED FOR

(a) In respect of non fulfillment of export obligations on advances licenses is unascertainable.

(b) Claim from the Toepfer International Asia Pvt. Ltd. Singapore for Rate difference not acknowledged as debt US\$ 6526 and UK Pounds 2290.

(c) Property tax (house tax) Rs.100000/-by Municipal Corporation, Ludhiana.

3. Balances of certain receivable and payables are subjects to confirmation and reconciliation, However in the opinion of management, difference on reconciliation, if any, Will not be material.

4. Previous year figures have been regrouped / recasted wherever necessary.

5. Figures have been rounded of to the nearest rupee.

6. Deferred Tax Liability 2011-12 2010-11

Timing difference between income Tax and

Book depreciation 1985860 2187816

Deferred Tax Assets on carry forward loss 2272798 2280375

(286938) (92559)

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7. ADDITIONAL INFORMATION REQUIRED UNDER PARA 3 and 4 OF THE PART II OF SCHEDULE VI TO THE COMPANIRS ACT, 1956.

A. CAPACITIES and PRODUCTION

 ITEM ANNUAL CAPACITY PRODUCTION

(Including Job Work)

AS AT AS AT For the year For the year

30.06.2012 30.06.2011 Ended Ended

30.06.2012 30.06.2011

 Worsted, Synthetic and Acrylic Yarn 30000 MTs. 30000 MTs. - -

Carded Wool 15000 MTs. 15000 MTs. - -

Readymade Garments 175000 Pcs. 175000 Pcs. - -

Patching Formers 100 MTs 100 MTs. 30.160 29.095

Wire Rod Annealing (Job Work) 1000 MTs. 26.075 -

 B. PURCHASES

 ITEM UNIT FOR THE YEAR FOR THE YEAR

ENDED 30.06.2012 ENDED 30.06.2011

Qty.Amount(Rs.) Qty. Amount(Rs.)

 Wire Rod MTs. 158.010 6918062 174.450 6449881

Round MTs. 108.610 4760642 47.780 1654692

Thread Bars MTs. - - 4.980 196708

C.R.Sheets MTs. 30.315 1233316 29.260 1030694

 C. SALES

 ITEM UNIT FOR THE YEAR FOR THE YEAR

ENDED 30.06.2012 ENDED 30.06.2011

Qty. Amount(Rs.) Qty. Amount(Rs.)

 Wire Rod MTs. 142.980 6298793 174.450 6804445

Round MTs. 108.610 4799375 47.780 1659708

Thread Bars MTs. - - 4.980 199449

Patching Formers MTs. 30.160 1295447 29.095 1148879

 OPENING and CLOSING STOCK OF GOODS PRODUCED and TRADED IN

 ITEM UNIT FOR THE YEAR FOR THE YEAR

ENDED 30.06.2012 ENDED 30.06.2011

Qty. Amount(Rs.) Qty. Amount(Rs.)

 Wire Rod MTs 15.030 683868 -NIL-

 OTHER ADDITIONAL INFORMATION

 For the year For the year

Ended 30.06.2012 Ended 30.06.2011

Amount(Rs.) Amount(Rs.)

 1. Earning in Foreign Exchange on export on FOB NIL NIL

Basis (On Invoices raised up to 30.06.2012)

2. Value of Imported/Indigenous Raw Material

Components and Stores Consumed

Stores and Spare Parts and Components Amount % Amount %

- Indigenous 27580 100 26875 100
- Imported

Textual information (2)

Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [Text Block] THAPAR EXPORTS LIMITED

SCHEDULE - XIV NOTES TO ACCOUNTS

1. SIGNIFICANT ACCOUNTING POLICIES

A. ACCOUNTING CONVENTIONS

The financial statements have been prepared under the Historical Cost Convention in accordance with applicable Accounting Standards and relevant disclosure of the Companies Act, 1956.

B. FIXED ASSETS

Fixed Assets are stated at cost less accumulated depreciation. Cost of acquisition/construction is inclusive of freight, duties, taxes and other incidental expenses.

C. DEPRECIATION

The Company has followed the straight line method of depreciation. The depreciation for the year has been provided in accordance with the rates and in manner as specified in Schedule XIV of the Companies Act, 1956.

D. INVENTORIES

The basis of valuation for different categories of inventory are as follows :

Raw Materials and Stores and Spares : At Cost

Finished Goods : At cost or market price whichever is less

2. CONTINGENT LIABILITY NOT PROVIDED FOR

(a) In respect of non fulfillment of export obligations on advances licenses is unascertainable.

(b) Claim from the Toepfer International Asia Pvt. Ltd. Singapore for Rate difference not acknowledged as debt US\$ 6526 and UK Pounds 2290.

(c) Property tax (house tax) Rs.100000/-by Municipal Corporation, Ludhiana.

3. Balances of certain receivable and payables are subjects to confirmation and reconciliation, However in the opinion of management, difference on reconciliation, if any, Will not be material.

4. Previous year figures have been regrouped / recasted wherever necessary.

5. Figures have been rounded of to the nearest rupee.

6. Deferred Tax Liability 2010-11 2009-10

Timing difference between income Tax and

Book depreciation 2187816 2383652

Deferred Tax Assets on carry forward loss 2280375 2934997

(92559) (551345)

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7. ADDITIONAL INFORMATION REQUIRED UNDER PARA 3 and 4 OF THE PART II OF SCHEDULE VI TO THE COMPANIRS ACT, 1956.

A. CAPACITIES and PRODUCTION

ITEM ANNUAL CAPACITY PRODUCTION

(Including Job Work)

AS AT AS AT For the year For the year
 30.06.2011 30.06.2010 Ended Ended
 30.06.2011 30.06.2010

 Worsted, Synthetic and Acrylic Yarn 30000 MTs. 30000 MTs. - -
 Carded Wool 15000 MTs. 15000 MTs. - -
 Readymade Garments 175000 Pcs. 175000 Pcs. - -
 Patching Formers MTs 29.095 31.070

B. PURCHASES

 ITEM UNIT FOR THE YEAR FOR THE YEAR
 ENDED 30.06.2011 ENDED 30.06.2010
 Qty. Amount(Rs.) Qty. Amount(Rs.)

 Drawn Wire/Wire Rod MTs. 174.450 6449881 117.315 3926502

Round MTs. 47.780 1654692 - -

Thread Bars MTs. 4.980 196708 - -

C.R.Sheets MTs. 29.260 1030694 31.325 1015416

C. SALES

 ITEM UNIT FOR THE YEAR FOR THE YEAR
 ENDED 30.06.2011 ENDED 30.06.2010
 Qty. Amount(Rs.) Qty. Amount(Rs.)

 Drawn Wire MTs. 174.450 6804445 117.315 4056703

Round MTs. 47.780 1659708 - -

Thread Bars MTs. 4.980 199449 - -

Patching Formers MTs. 29.095 1148879 31.070 1198558

OPENING and CLOSING STOCK OF GOODS PRODUCED and TRADED IN

 ITEM UNIT FOR THE YEAR FOR THE YEAR
 ENDED 30.06.2011 ENDED 30.06.2010
 Qty. Amount(Rs.) Qty. Amount(Rs.)

 -NIL- -NIL-

OTHER ADDITIONAL INFORMATION

 For the year For the year
 Ended 30.06.2011 Ended 30.06.2010
 Amount(Rs.) Amount(Rs.)

 1. Earning in Foreign Exchange on export on FOB NIL NIL
 Basis (On Invoices raised up to 30.06.2011)

2. Value of Imported/Indigenous Raw Material
Components and Stores Consumed

Stores and Spare Parts and Components Amount % Amount %

- Indigenous 26875 100 26182 100

- Imported

[300100] Notes - Revenue

Unless otherwise specified, all monetary values are in INR

	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011
Disclosure of revenue explanatory [TextBlock]	Textual information (3) [See below]	Textual information (4) [See below]

Textual information (3)

Disclosure of revenue explanatory [Text Block]

NOTES TO ACCOUNTS

1. SIGNIFICANT ACCOUNTING POLICIES

A. ACCOUNTING CONVENTIONS

The financial statements have been prepared under the Historical Cost Convention in accordance with applicable Accounting Standards and relevant disclosure of the Companies Act, 1956.

B. FIXED ASSETS

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D. INVENTORIES

The basis of valuation for different categories of inventory are as follows :

Raw Materials and Stores and Spares : At Cost

Finished Goods : At cost or market price whichever is less

2. CONTINGENT LIABILITY NOT PROVIDED FOR

(a) In respect of non fulfillment of export obligations on advances licenses is unascertainable.

(b) Claim from the Toepfer International Asia Pvt. Ltd. Singapore for Rate difference not acknowledged as debt US\$ 6526 and UK Pounds 2290.

(c) Property tax (house tax) Rs.100000/-by Municipal Corporation, Ludhiana.

3. Balances of certain receivable and payables are subjects to confirmation and reconciliation, However in the opinion of management, difference on reconciliation, if any, Will not be material.

4. Previous year figures have been regrouped / recasted wherever necessary.

5. Figures have been rounded of to the nearest rupee.

6. Deferred Tax Liability 2011-12 2010-11

Timing difference between income Tax and

Book depreciation 1985860 2187816

Deferred Tax Assets on carry forward loss 2272798 2280375

(286938) (92559)

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7. ADDITIONAL INFORMATION REQUIRED UNDER PARA 3 and 4 OF THE PART II OF SCHEDULE VI TO THE COMPANIRS ACT, 1956.

A. CAPACITIES and PRODUCTION

ITEM ANNUAL CAPACITY PRODUCTION

(Including Job Work)

AS AT AS AT For the year For the year

30.06.2012 30.06.2011 Ended Ended

30.06.2012 30.06.2011

Worsted, Synthetic and Acrylic Yarn 30000 MTs. 30000 MTs. - -

Carded Wool 15000 MTs. 15000 MTs. - -

Readymade Garments 175000 Pcs. 175000 Pcs. - -

Patching Formers 100 MTs 100 MTs. 30.160 29.095

Wire Rod Annealing (Job Work) 1000 MTs. 26.075 -

B. PURCHASES

ITEM UNIT FOR THE YEAR FOR THE YEAR

ENDED 30.06.2012 ENDED 30.06.2011

Qty. Amount(Rs.) Qty. Amount(Rs.)

Wire Rod MTs. 158.010 6918062 174.450 6449881

Round MTs. 108.610 4760642 47.780 1654692

Thread Bars MTs. - - 4.980 196708

C.R.Sheets MTs. 30.315 1233316 29.260 1030694

C. SALES

ITEM UNIT FOR THE YEAR FOR THE YEAR

ENDED 30.06.2012 ENDED 30.06.2011

Qty. Amount(Rs.) Qty. Amount(Rs.)

Wire Rod MTs. 142.980 6298793 174.450 6804445

Round MTs. 108.610 4799375 47.780 1659708

Thread Bars MTs. - - 4.980 199449

Patching Formers MTs. 30.160 1295447 29.095 1148879

OPENING and CLOSING STOCK OF GOODS PRODUCED and TRADED IN

ITEM UNIT FOR THE YEAR FOR THE YEAR

ENDED 30.06.2012 ENDED 30.06.2011

Qty. Amount(Rs.) Qty. Amount(Rs.)

Wire Rod MTs 15.030 683868 -NIL-

OTHER ADDITIONAL INFORMATION

For the year For the year

Ended 30.06.2012 Ended 30.06.2011

Amount(Rs.) Amount(Rs.)

1. Earning in Foreign Exchange on export on FOB NIL NIL

Basis (On Invoices raised up to 30.06.2012)

2. Value of Imported/Indigenous Raw Material

Components and Stores Consumed

Stores and Spare Parts and Components Amount % Amount %

- Indigenous 27580 100 26875 100
- Imported

Textual information (4)

Disclosure of revenue explanatory [Text Block]

THAPAR EXPORTS LIMITED

SCHEDULE - XIV

NOTES TO ACCOUNTS

1. SIGNIFICANT ACCOUNTING POLICIES

A. ACCOUNTING CONVENTIONS

The financial statements have been prepared under the Historical Cost Convention in accordance with applicable Accounting Standards and relevant disclosure of the Companies Act, 1956.

B. FIXED ASSETS

Fixed Assets are stated at cost less accumulated depreciation. Cost of acquisition/construction is inclusive of freight, duties, taxes and other incidental expenses.

C. DEPRECIATION

The Company has followed the straight line method of depreciation. The depreciation for the year has been provided in accordance with the rates and in manner as specified in Schedule XIV of the Companies Act, 1956.

D. INVENTORIES

The basis of valuation for different categories of inventory are as follows :

Raw Materials and Stores and Spares : At Cost

Finished Goods : At cost or market price whichever is less

2. CONTINGENT LIABILITY NOT PROVIDED FOR

(a) In respect of non fulfillment of export obligations on advances licenses is unascertainable.

(b) Claim from the Toepfer International Asia Pvt. Ltd. Singapore for Rate difference not acknowledged as debt US\$ 6526 and UK Pounds 2290.

(c) Property tax (house tax) Rs.100000/-by Municipal Corporation, Ludhiana.

3. Balances of certain receivable and payables are subjects to confirmation and reconciliation, However in the opinion of management, difference on reconciliation, if any, Will not be material.

4. Previous year figures have been regrouped / recasted wherever necessary.

5. Figures have been rounded of to the nearest rupee.

6. Deferred Tax Liability 2010-11 2009-10

Timing difference between income Tax and

Book depreciation 2187816 2383652

Deferred Tax Assets on carry forward loss 2280375 2934997

(92559) (551345)

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7. ADDITIONAL INFORMATION REQUIRED UNDER PARA 3 and 4 OF THE PART II OF SCHEDULE VI TO THE COMPANIRS ACT, 1956.

A. CAPACITIES and PRODUCTION

ITEM ANNUAL CAPACITY PRODUCTION

(Including Job Work)

AS AT AS AT For the year For the year
 30.06.2011 30.06.2010 Ended Ended
 30.06.2011 30.06.2010

 Worsted, Synthetic and Acrylic Yarn 30000 MTs. 30000 MTs. - -
 Carded Wool 15000 MTs. 15000 MTs. - -
 Readymade Garments 175000 Pcs. 175000 Pcs. - -
 Patching Formers MTs 29.095 31.070

B. PURCHASES

ITEM UNIT FOR THE YEAR FOR THE YEAR
 ENDED 30.06.2011 ENDED 30.06.2010
 Qty. Amount(Rs.) Qty. Amount(Rs.)

 Drawn Wire/Wire Rod MTs. 174.450 6449881 117.315 3926502

Round MTs. 47.780 1654692 - -

Thread Bars MTs. 4.980 196708 - -

C.R.Sheets MTs. 29.260 1030694 31.325 1015416

C. SALES

ITEM UNIT FOR THE YEAR FOR THE YEAR
 ENDED 30.06.2011 ENDED 30.06.2010
 Qty. Amount(Rs.) Qty. Amount(Rs.)

 Drawn Wire MTs. 174.450 6804445 117.315 4056703

Round MTs. 47.780 1659708 - -

Thread Bars MTs. 4.980 199449 - -

Patching Formers MTs. 29.095 1148879 31.070 1198558

OPENING and CLOSING STOCK OF GOODS PRODUCED and TRADED IN

ITEM UNIT FOR THE YEAR FOR THE YEAR
 ENDED 30.06.2011 ENDED 30.06.2010
 Qty. Amount(Rs.) Qty. Amount(Rs.)

 -NIL- -NIL-

OTHER ADDITIONAL INFORMATION

For the year For the year
 Ended 30.06.2011 Ended 30.06.2010
 Amount(Rs.) Amount(Rs.)

 1. Earning in Foreign Exchange on export on FOB NIL NIL
 Basis (On Invoices raised up to 30.06.2011)

2. Value of Imported/Indigenous Raw Material
Components and Stores Consumed

Stores and Spare Parts and Components Amount % Amount %

- Indigenous 26875 100 26182 100

- Imported

[201200] Notes - Employee benefits

Unless otherwise specified, all monetary values are in INR

	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011
Disclosure of employee benefits explanatory [TextBlock]	Textual information (5) [See below]	Textual information (6) [See below]

Textual information (5)

Disclosure of employee benefits explanatory [Text Block]

THAPAR EXPORTS LIMITED

SCHEDULE – XV

NOTES TO ACCOUNTS

1. SIGNIFICANT ACCOUNTING POLICIES

A. ACCOUNTING CONVENTIONS

The financial statements have been prepared under the Historical Cost Convention in accordance with applicable Accounting Standards and relevant disclosure of the Companies Act, 1956.

B. FIXED ASSETS

Fixed Assets are stated at cost less accumulated depreciation. Cost of acquisition/construction is inclusive of freight, duties, taxes and other incidental expenses.

C. DEPRECIATION

The Company has followed the straight line method of depreciation. The depreciation for the year has been provided in accordance with the rates and in manner as specified in Schedule XIV of the Companies Act, 1956.

D. INVENTORIES

The basis of valuation for different categories of inventory are as follows :

Raw Materials and Stores and Spares : At Cost

Finished Goods : At cost or market price whichever is less

2. CONTINGENT LIABILITY NOT PROVIDED FOR

(a) In respect of non fulfillment of export obligations on advances licenses is unascertainable.

(b) Claim from the Toepfer International Asia Pvt. Ltd. Singapore for Rate difference not acknowledged as debt US\$ 6526 and UK Pounds 2290.

(c) Property tax (house tax) Rs.100000/-by Municipal Corporation, Ludhiana.

3. Balances of certain receivable and payables are subjects to confirmation and reconciliation, However in the opinion of management, difference on reconciliation, if any, Will not be material.

4. Previous year figures have been regrouped / recasted wherever necessary.

5. Figures have been rounded of to the nearest rupee.

6. Deferred Tax Liability 2011-12 2010-11

Timing difference between income Tax and

Book depreciation 1985860 2187816

Deferred Tax Assets on carry forward loss 2272798 2280375

(286938) (92559)

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7. ADDITIONAL INFORMATION REQUIRED UNDER PARA 3 and 4 OF THE PART II OF SCHEDULE VI TO THE COMPANIRS ACT, 1956.

A. CAPACITIES and PRODUCTION

ITEM ANNUAL CAPACITY PRODUCTION

(Including Job Work)

AS AT AS AT For the year For the year

30.06.2012 30.06.2011 Ended Ended

30.06.2012 30.06.2011

Worsted, Synthetic and Acrylic Yarn 30000 MTs. 30000 MTs. - -

Carded Wool 15000 MTs. 15000 MTs. - -

Readymade Garments 175000 Pcs. 175000 Pcs. - -

Patching Formers 100 MTs 100 MTs. 30.160 29.095

Wire Rod Annealing (Job Work) 1000 MTs. 26.075 -

B. PURCHASES

ITEM UNIT FOR THE YEAR FOR THE YEAR

ENDED 30.06.2012 ENDED 30.06.2011

Qty.Amount(Rs.) Qty. Amount(Rs.)

Wire Rod MTs. 158.010 6918062 174.450 6449881

Round MTs. 108.610 4760642 47.780 1654692

Thread Bars MTs. - - 4.980 196708

C.R.Sheets MTs. 30.315 1233316 29.260 1030694

C. SALES

ITEM UNIT FOR THE YEAR FOR THE YEAR

ENDED 30.06.2012 ENDED 30.06.2011

Qty. Amount(Rs.) Qty. Amount(Rs.)

Wire Rod MTs. 142.980 6298793 174.450 6804445

Round MTs. 108.610 4799375 47.780 1659708

Thread Bars MTs. - - 4.980 199449

Patching Formers MTs. 30.160 1295447 29.095 1148879

OPENING and CLOSING STOCK OF GOODS PRODUCED and TRADED IN

ITEM UNIT FOR THE YEAR FOR THE YEAR

ENDED 30.06.2012 ENDED 30.06.2011

Qty. Amount(Rs.) Qty. Amount(Rs.)

Wire Rod MTs 15.030 683868 -NIL-

OTHER ADDITIONAL INFORMATION

For the year For the year

Ended 30.06.2012 Ended 30.06.2011

Amount(Rs.) Amount(Rs.)

1. Earning in Foreign Exchange on export on FOB NIL NIL Basis (On Invoices raised up to 30.06.2012)

2. Value of Imported/Indigenous Raw Material
Components and Stores Consumed

Stores and Spare Parts and Components	Amount	%	Amount	%
- Indigenous	27580	100	26875	100
- Imported				

Textual information (6)

Disclosure of employee benefits explanatory [Text Block]

THAPAR EXPORTS LIMITED

SCHEDULE - XIV

NOTES TO ACCOUNTS

1. SIGNIFICANT ACCOUNTING POLICIES

A. ACCOUNTING CONVENTIONS

The financial statements have been prepared under the Historical Cost Convention in accordance with applicable Accounting Standards and relevant disclosure of the Companies Act, 1956.

B. FIXED ASSETS

Fixed Assets are stated at cost less accumulated depreciation. Cost of acquisition/construction is inclusive of freight, duties, taxes and other incidental expenses.

C. DEPRECIATION

The Company has followed the straight line method of depreciation. The depreciation for the year has been provided in accordance with the rates and in manner as specified in Schedule XIV of the Companies Act, 1956.

D. INVENTORIES

The basis of valuation for different categories of inventory are as follows :

Raw Materials and Stores and Spares : At Cost

Finished Goods : At cost or market price whichever is less

2. CONTINGENT LIABILITY NOT PROVIDED FOR

(a) In respect of non fulfillment of export obligations on advances licenses is unascertainable.

(b) Claim from the Toepfer International Asia Pvt. Ltd. Singapore for Rate difference not acknowledged as debt US\$ 6526 and UK Pounds 2290.

(c) Property tax (house tax) Rs.100000/-by Municipal Corporation, Ludhiana.

3. Balances of certain receivable and payables are subjects to confirmation and reconciliation, However in the opinion of management, difference on reconciliation, if any, Will not be material.

4. Previous year figures have been regrouped / recasted wherever necessary.

5. Figures have been rounded of to the nearest rupee.

6. Deferred Tax Liability 2010-11 2009-10

Timing difference between income Tax and

Book depreciation 2187816 2383652

Deferred Tax Assets on carry forward loss 2280375 2934997

(92559) (551345)

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7. ADDITIONAL INFORMATION REQUIRED UNDER PARA 3 and 4 OF THE PART II OF SCHEDULE VI TO THE COMPANIRS ACT, 1956.

A. CAPACITIES and PRODUCTION

ITEM ANNUAL CAPACITY PRODUCTION

(Including Job Work)

AS AT AS AT For the year For the year
 30.06.2011 30.06.2010 Ended Ended
 30.06.2011 30.06.2010

 Worsted, Synthetic and Acrylic Yarn 30000 MTs. 30000 MTs. - -
 Carded Wool 15000 MTs. 15000 MTs. - -
 Readymade Garments 175000 Pcs. 175000 Pcs. - -
 Patching Formers MTs 29.095 31.070

B. PURCHASES

 ITEM UNIT FOR THE YEAR FOR THE YEAR
 ENDED 30.06.2011 ENDED 30.06.2010
 Qty. Amount(Rs.) Qty. Amount(Rs.)

 Drawn Wire/Wire Rod MTs. 174.450 6449881 117.315 3926502

Round MTs. 47.780 1654692 - -

Thread Bars MTs. 4.980 196708 - -

C.R.Sheets MTs. 29.260 1030694 31.325 1015416

C. SALES

 ITEM UNIT FOR THE YEAR FOR THE YEAR
 ENDED 30.06.2011 ENDED 30.06.2010
 Qty. Amount(Rs.) Qty. Amount(Rs.)

 Drawn Wire MTs. 174.450 6804445 117.315 4056703

Round MTs. 47.780 1659708 - -

Thread Bars MTs. 4.980 199449 - -

Patching Formers MTs. 29.095 1148879 31.070 1198558

OPENING and CLOSING STOCK OF GOODS PRODUCED and TRADED IN

 ITEM UNIT FOR THE YEAR FOR THE YEAR
 ENDED 30.06.2011 ENDED 30.06.2010
 Qty. Amount(Rs.) Qty. Amount(Rs.)

 -NIL- -NIL-

OTHER ADDITIONAL INFORMATION

 For the year For the year
 Ended 30.06.2011 Ended 30.06.2010
 Amount(Rs.) Amount(Rs.)

 1. Earning in Foreign Exchange on export on FOB NIL NIL
 Basis (On Invoices raised up to 30.06.2011)

2. Value of Imported/Indigenous Raw Material
Components and Stores Consumed

Stores and Spare Parts and Components Amount % Amount %

- Indigenous 26875 100 26182 100

- Imported

[300300] Notes - Earnings per share

Unless otherwise specified, all monetary values are in INR

	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011
Disclosure of earnings per share explanatory [TextBlock]		
Adjustments of numerator to calculate basic earnings per share [Abstract]		
Profit (loss) for period	-20,67,317	-3,91,814
Adjustments of numerator to calculate diluted earnings per share [Abstract]		
Profit (loss) for period	-20,67,317	-3,91,814

[300700] Notes - Director remuneration and other information

Disclosure of directors and remuneration to directors [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Directors [Axis]	Directors1	Directors2	Directors3	Directors4
	01/07/2011 to 30/06/2012	01/07/2011 to 30/06/2012	01/07/2011 to 30/06/2012	01/07/2011 to 30/06/2012
Disclosure of directors and remuneration to directors [Abstract]				
Disclosure of directors and remuneration to directors [LineItems]				
Name of director	Balbhadra Singh	Chattar Singh	Joginder Manhotra Paul	Ram Rang Pandey
Director identification number of director	01824182	01615654	01824165	02100187
Date of birth of director	10/09/1962	18/09/1961	15/04/1955	20/08/1970
Designation of director	Director	Whole-Time Director	Director	Director
Qualification of director	Under Matric	Under Graduate	Matric	+2
Shares held by director	[shares] 0	[shares] 100	[shares] 0	[shares] 0
Director remuneration [Abstract]				
Salary to director [Abstract]				
Basic pay director	0	58,300	0	0
Total salary to director	0	58,300	0	0
Total director remuneration	0	58,300	0	0